



ALUMINUM – TITANIUM – SPECIALTY STEELS

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FOR IMMEDIATE RELEASE

Jorgensen Forge announced today that, after seventy-five years of operation, it will engage in an orderly winddown of its business and conclude operations in 2018 at its Tukwila, Washington facility. The company's owners purchased the assets of the company out of bankruptcy in 2016. Recent market changes have rendered the business financially unviable, leading to the decision to cease operations.

As of today, Jorgensen will no longer accept requests for new quotations. The company is arranging with its creditors and suppliers to pay them in full in the ordinary course of business. The company is also arranging with current customers for the completion of any work in progress or transition to an alternative supplier.

Jorgensen advised employees today of the shutdown. The company is working with state and local workforce resources to transition its employees to new employment.